

COUNTY OF SAN DIEGO

(This Measure will appear on the ballot in the following form.)

MEASURE C

PROPOSED SAN DIEGO COUNTY CHARTER AMENDMENT ENTITLED “PROTECTING GOOD GOVERNMENT THROUGH SOUND FISCAL PRACTICES”

Should the Charter of San Diego County be amended to require pension stabilization funds be used solely for pension-related liabilities and prohibit using long-term obligations to finance current operations or recurring needs?

This measure requires approval of a simple majority (50% plus 1) of those voting on the measure. Full text of this measure follows the argument in favor.

COUNTY COUNSEL IMPARTIAL ANALYSIS

This measure was placed on the ballot by the San Diego County Board of Supervisors. If approved by a majority of the voters voting on the measure, this measure will amend the San Diego County Charter related to pension stabilization and use of long-term debt proceeds.

The San Diego County Charter currently requires the preparation and adoption of the County of San Diego's budget to be governed by general law and the Charter. This Measure will add two restrictions upon future budgets. The first restriction will provide that once the Board of Supervisors has appropriated funds for pension stabilization, the funds can be used only on pension-related liabilities as defined therein. The second restriction will prohibit using long-term debt proceeds for recurring operational needs.

ARGUMENT IN FAVOR OF MEASURE C

Yes on C: Protecting Good Government Practices

The San Diego County Charter establishes the structure of County government, and defines how County government operates in order to best serve the County's residents.

Any change to the Charter must be approved by the voters of San Diego County.

This is **YOUR** opportunity to preserve sound fiscal policies into the future

The County of San Diego has gone through a transformation over nearly three decades, from a government on the brink of bankruptcy to a fiscally sound entity that strategically plans for current and future needs while maintaining a AAA credit rating.

The Board of Supervisors has a responsibility to safeguard County finances on behalf of taxpayers. The Board has strengthened the County's financial policies and is asking the voters to further strengthen two of the policies by including them in the County Charter.

Placing fiscal protections into the County Charter is the most efficient way to protect these policies as any ordinance could be changed by a simple majority of the Board of Supervisors.

This addition to the Charter would protect it and only the voters of San Diego County can remove it.

Pension Stabilization Funds should be used solely for pension-related liabilities.

Measure C amends the County Charter to require pension stabilization funds be used solely for pension-related liabilities.

Measure C would also prohibit the County from using money from long-term debt to pay for current operations or recurring needs.

Both of these sound fiscal proposals have been instrumental in creating and maintaining the County's strong financial position.

"It remains crucial for our community that funds dedicated to managing and paying off our pension debt are utilized directly for those purposes."

Haney Hong, President, San Diego County Taxpayers Association (June 26, 2018)

Please join us in voting Yes on C!

Kristin Gaspar
Chairwoman
San Diego County Board of Supervisors

Dianne Jacob
Vice-Chairwoman
San Diego County Board of Supervisors

ARGUMENT AGAINST MEASURE C

No argument against the measure was filed in the office of the Registrar of Voters.

FULL TEXT OF MEASURE C

RESOLUTION OF THE BOARD OF SUPERVISORS PROPOSING AMENDMENTS TO THE CHARTER OF THE COUNTY OF SAN DIEGO ENTITLED “PROTECTING GOOD GOVERNMENT THROUGH SOUND FISCAL PRACTICES”

IT IS RESOLVED AND ORDERED by the Board of Supervisors of the County of San Diego pursuant to California Constitution, Art. XI, sections 3(a) and 3(b) and Articles 2 and 3 (commencing at section 23720) of Chapter 5, Division 1, Title 3 of the Government Code, that the Charter of the County of San Diego (San Diego County Charter) be amended by adding sections 800.1 and 800.2 as set forth herein, and that the proposed amendments be submitted to the eligible registered voters in San Diego County for approval or rejection at a special election to be consolidated with the statewide general election to be held on November 6, 2018 in San Diego County, State of California.

IT IS PROPOSED by the Board of Supervisors that section 800.1 and 800.2 be added to the San Diego County Charter to read as follows:

Section 800.1: Pension Stabilization. Once the Board of Supervisors has appropriated funds for pension stabilization, these funds shall not be used for any purpose other than pension-related liabilities. Pension-related liabilities shall include, but are not limited to any liability associated with a defined benefit, defined contribution or other post-employment benefit.

Section 800.2: Debt. Proceeds of any long-term obligation of the General Fund of the County shall not be used for recurring operational needs.