

EXHIBIT A

To make student safety and school security improvements; upgrade classroom technology; and construct, rehabilitate, acquire, equip and furnish classrooms and school facilities, shall the San Ysidro School District measure to authorize the issuance of \$52,985,000 of bonds to replace bonds previously authorized in 1997, at legal interest rates raising an average \$3.2 million per year while bond are outstanding, with projected levies of less than \$0.03 per \$100 assessed valuation, requiring annual audits and citizens' oversight, be adopted?

Yes

No

EXHIBIT B

FULL TEXT BALLOT PROPOSITION OF THE SAN YSIDRO SCHOOL DISTRICT BOND MEASURE ELECTION MARCH 3, 2020

The following is the full proposition presented to the voters by the San Ysidro School District.

To make student safety and school security improvements; upgrade classroom technology; and construct, rehabilitate, acquire, equip and furnish classrooms and school facilities, shall the San Ysidro School District measure to authorize the issuance of \$52,985,000 of bonds to replace bonds previously authorized in 1997, at legal interest rates raising an average \$3.2 million per year while bond are outstanding, with projected levies of less than \$0.03 per \$100 assessed valuation, requiring annual audits and citizens' oversight, be adopted?

PROJECT LIST FOR THE BOND MEASURE

Description of Projects. The Governing Board of the San Ysidro School District has evaluated the facility needs for the District's schools. The Board has determined that facilities needs exist at all 8 of its schools, at its Preschool and Child Development Program Facilities and at the District office and that one or more additional schools may need to be constructed as the District enrollment increases and existing schools need to be replaced all as further described below.

Existing Facilities. The Board has established a list of projects to be financed at the District's existing schools and facilities. The projects to be financed by the bonds to be issued by the District include the construction, rehabilitation, acquisition, equipping and furnishing of the following existing schools and facilities listed below:

La Mirada Elementary School
Ocean View Elementary School
San Ysidro Middle School
Smythe Elementary School
Sunset Elementary School
Vista Del Mar Middle School
Willow School
Preschool and Child Development Program Facilities
District Office Facilities and Departments
Former Beyer School location

The projects to be financed at each of the school facilities and locations listed above fall into four general categories including safety and security, infrastructure, enhanced energy efficiency and technology as further described below:

- Construction, rehabilitation and acquisition of safety and security improvements including lockdown equipment, emergency communication systems, fire alarm systems, cameras and video security

systems, perimeter fencing and other fencing and improvements to create a single point of entry.

- Construction, rehabilitation and expansion of classrooms, auditoriums, cafeterias, kitchens, restrooms, physical education facilities, storage areas and other facilities including new flooring, lighting, windows, roofs, plumbing and related infrastructure and electrical systems.
- Site improvements including resurfacing of existing exterior hard courts and physical education fields and courts, renovation of playground areas, new playground equipment, parking area improvements, shade structures, asphalt and concrete walkway rehabilitation and replacement, improvements to meet Americans for Disability Act access requirements, and landscaping, and rehabilitation of building exteriors.
- Energy efficiency improvements including heating, ventilation and air conditioning installation and replacement, and window replacement to improve classroom environments.
- Replacement of modular classroom space with new modular or permanent classrooms for current and future program needs.
- Added space for school support programs, including dedicated offices, conference rooms, family resource centers and other support areas.
- Equipment and related technology improvements for all classrooms and other facilities, including video and communication equipment and systems, hardware and software, and computers, tablets, wireless devices and software for individual student use, as well as modernizing technology servers at the District and in its schools.
- Acquire the heating, ventilation and air conditioning improvements made at La Mirada Elementary School, Smythe Elementary School, San Ysidro Middle School and the District Office by prepaying the amounts due under a 2016 lease for such improvements and and acquire the improvements made at La Mirada Elementary School and Smythe Elementary School by prepaying the amounts due under the District's 2017 lease financing.

Whenever specific items are included in the list above, they are presented to provide an example and are not intended to limit the generality of the broader description of authorized projects.

New Facilities. The projects to be financed with bond proceeds also include the construction, acquisition, equipping and furnishing of a central kitchen facility and one or more new schools to provide facilities as enrollment increases and existing schools need to be replaced. These projects include the acquisition of sites at locations to be determined in the future and the construction, equipping and furnishing of all elements of new schools including, but not limited to, classrooms, career technical education facilities, science and computer labs, auditoriums, gymnasiums, fields and

stadiums, cafeterias, administration and support facilities, parking, playgrounds, hardscape, energy efficiency improvements, landscaping, furnishings and equipment and a central kitchen facility.

Implementation of Construction and Bond Program. Listed projects will be completed only as needed and the above order in the listing of projects does not imply a particular prioritization among projects. Decisions regarding the scope, timing, prioritization or other facets of project implementation will be made solely by the Governing Board by subsequent action. Projects may be done in phases, based on Governing Board priorities. Listed projects may be completed at any and all District schools, sites and education buildings where such projects are determined necessary by the Governing Board. Where terms such as “rehabilitation” and “replacement” are used in the foregoing Project List for the Bond Measure, the Governing Board shall determine the best method for accomplishing the project’s objective. For any listed project involving renovation of all or a portion of a building, the District may proceed with new replacement construction instead (including any necessary demolition), if the District determines that replacement and new construction is more practical than renovation, considering the building’s age, condition, expected remaining life, comparative cost, and other relevant factors.

Each project financed will include its share of architectural, engineering, and similar planning costs, program management, project or construction management, a contingency for unforeseen circumstances, offsite/utility connection costs, and interim housing. Projects also may include the payment of the costs of preparation of all facility planning, facility assessment reviews, environmental studies, construction documentation, plan check, inspection and permit fees and costs for temporary facilities, furnishings and equipment necessary in connection with construction activities.

The projects may include the acquisition of improvements on the project list that are financed by the District on an interim basis through temporary loans, leases, lease-leaseback, or lease-purchase arrangements.

The District intends to apply for State matching funds for all eligible projects to be financed. In the absence of such funding, the District may not be able to undertake some of the projects listed above. Approval of this proposition does not guarantee that the proposed projects that are the subject of this proposition will be funded beyond the local revenues generated by this proposition. The District’s receipt of matching State funds will be subject to appropriation by the Legislature and approval of a statewide bond measure. In the absence of State matching funds, which the District will pursue to reduce the District’s share of the costs of the projects, the District may not be able to complete some of the projects listed above.

The budget for each project is an estimate and may be affected by factors beyond the District’s control. The final cost of each project will be determined as plans are finalized, construction bids are awarded and projects are completed. Based on the final costs of each project, certain of the projects described above may be delayed or may not be completed.

CANCELLATION OF MEASURE C BOND AUTHORIZATION

District voters previously approved Measure C at an election held in the District on March 4, 1997. Not all of the bonds authorized by Measure C have been issued. Due to limitations imposed on the issuance of bonds under Measure C, the District estimates that it will be unable to issue any additional Measure C bonds in the immediate future. If the \$52,985,000 of bonds are approved under this proposition, the Governing Board of the District has covenanted that it will not issue an equal

amount of the previously authorized Measure C bonds and will petition the San Diego County Board of Supervisors to cancel \$52,985,000 of the Measure C bond authorization.

FISCAL ACCOUNTABILITY REQUIREMENTS

The provisions in this section are specifically included in this proposition in order that the voters and taxpayers in the District may be assured that their money will be spent only to address specific facilities needs of the District in compliance with the requirements of Article XIII A, Section I (b)(3), of the State Constitution and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at Education Code Sections 15264 and following.)

Evaluation of Needs. The Board hereby certifies that it has evaluated safety, class size reduction and information technology needs in developing the project list contained in this ballot proposition.

Independent Citizens' Oversight Committee. The Board shall establish an Independent Citizens' Oversight Committee pursuant to Education Code Section 15278 and following to ensure bond proceeds are expended only on the projects listed in this ballot proposition. The committee shall be established within 60 days of the date when the results of the election appear in the minutes of the Board.

Performance Audits. The Board shall conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the projects listed in this ballot proposition.

Financial Audits. The Board shall conduct an annual, independent financial audit of the bond proceeds until all of those proceeds have been spent for the projects listed in this ballot proposition.

Special Bond Proceeds Account: Annual Report to Board. Upon approval of this proposition and the sale of any bonds approved, the Board shall take actions necessary to establish an account in which proceeds of the sale of bonds will be deposited which will be a Building Fund to be held by the San Diego County Treasurer, as required by the California Education Code. As long as any proceeds of the bonds remain unexpended, the Superintendent of the District shall cause a report to be filed with the Board annually stating (1) the amount of bond proceeds received and expended in that year, and (2) the status of any project funded or to be funded from bond proceeds. The report may relate to the calendar year, fiscal year, or other appropriate annual period as the Superintendent shall determine and may be incorporated in the annual budget, audit, or another appropriate routine report to the Board.

ADDITIONAL SPECIFICATIONS

Terms of the Bonds. The bonds may be issued and sold in several series in accordance with the financing plan determined by the Governing Board. Bonds may be issued pursuant to the Education Code or the Government Code in the discretion of the Governing Board with final maturity dates and at interest rates not exceeding the legal limits.

Limit on Use of Bond Proceeds. Proceeds from the sale of bonds authorized by this proposition may be used only for the construction, reconstruction, rehabilitation or replacement of school facilities including the furnishing and equipping of school facilities or acquisition or lease of real property for school facilities and not for any other purpose, including teacher and administrator salaries not related to oversight of the projects to be constructed with the bonds and other school operating expenses.

Proceeds of the bonds may be used to pay or reimburse the District for the cost of District staff when performing work on or necessary and incidental to the projects being financed.

**TAX RATE STATEMENT
REGARDING PROPOSED**

\$52,985,000

**SAN YSIDRO SCHOOL DISTRICT
GENERAL OBLIGATION BOND MEASURE**

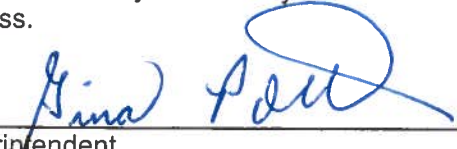
An election will be held in the San Ysidro School District (the "District") on March 3, 2020, on a measure to authorize the sale of up to \$52,985,000 in bonds of the District to finance school facilities as described in the measure. If such bonds are authorized and sold, principal and interest on the bonds will be payable only from the proceeds of *ad valorem* tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California. Such information is based upon the best estimates and projections presently available from official sources, upon experience within the District, and other demonstrable factors.

Based upon the foregoing and projections of the District's assessed valuation, the following information is provided:

1. The best estimate of the average annual tax rate which would be required to be levied to fund this bond issue over the entire duration of the bond debt service, using a projection of assessed valuations based on experience within the District available at the time of filing of this statement, is \$0.028 per \$100 of assessed valuation (or \$28.00 per \$100,000 of assessed valuation). The final fiscal year in which the tax is anticipated to be collected is 2050-51.
2. The best estimate of the highest tax rate which would be required to be levied to fund this bond issue, using a projection of assessed valuations based on experience within the District available at the time of filing of this statement, is \$0.030 per \$100 of assessed valuation (or \$30.00 per \$100,000 of assessed valuation). It is estimated that such rate would be levied starting in fiscal year 2020-21 and following.
3. The best estimate of the total debt service, including the principal and interest, that would be required to be repaid if all the bonds are issued and sold is approximately \$96.5 million.

The attention of all voters is directed to the fact that the foregoing information is based upon projections and estimates only, which amounts are not maximum amounts and are not binding upon the District. The actual debt service, tax rates and the years in which they will apply may vary from those used to provide the estimates set forth above, due to factors such as variations in the timing of bond sales, the par amount of bonds sold and market interest rates available at the time of each sale, actual assessed valuations over the term of the bonds, and other factors. The date and amount of bonds sold at any given time will be determined by the District based on the need for project funds and other considerations. The actual interest rates at which the bonds will be sold will depend on conditions in the bond market at the time of sale. Actual future assessed

valuations will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process.

By:  _____
Superintendent
San Ysidro School District